



# IFIC BANK CREDIT CARD APPLICATION FORM

Date **Important Information**

- Use CAPITAL LETTERS
- Tick (✓)/ Fill up the boxes as appropriate & write N/A where Not Applicable

The Branch Manager/OIC, \_\_\_\_\_ Branch/Uposhakha

 VISA MASTERCARD**Applying For IFIC Credit Card**

Type of Card	<input checked="" type="checkbox"/> Platinum	<input type="checkbox"/> Gold	<input type="checkbox"/> Classic
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Existing IFIC Card (if any)	Existing Card Number
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**Personal Information**Full Name Preferred Name on Card (please leave a blank space between each part of the name) Educational Qualification  SSC  O-Level  HSC  A-Level  Graduate  Post-Graduate  
 Others (Please Specify) .....Father's Name Mother's Name Date of Birth  DD/MM/YYYY Religion Gender  Male  Female  Others .....Marital Status  Single  Married  Others.....TIN Number  Nationality NID Number Passport Number  Place of Issue  Date of Expiry Contact Number  E-mail Residential Details  Own  Parents  Rented  Provided by employer

Present Address	Holding No.: .....	P.S.: .....
	Road/ Village: .....	Ward: .....
	Post Code: .....	Dist./Division: .....

No. of Months/Years at Current Address  Total Monthly rent at BDT (if rented) 

Permanent Address	Holding No.: .....	P.S.: .....
	Road/ Village: .....	Ward: .....
	Post Code: .....	Dist./Division: .....

**Professional Details**Job Status  Salaried  Self-Employed  Others .....Name of the company Nature of Business Designation Current Job in Year  Work Experience



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<b>Office Address</b>	Holding No.: .....	P.S.: .....
	Road/ Village: .....	Ward: .....
	Post Code: .....	Dist./Division: .....
<b>Contact Number (Office)</b>		<b>Mobile</b>
<b>Fax</b>		<b>E-Mail</b>

### Mailing Address

<b>Contact Address</b>	<input type="checkbox"/> Present Address	<input type="checkbox"/> Permanent Address	<input type="checkbox"/> Office Address
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### Bank Account Details (if any)

Bank Name	Branch Name	A/C Number	A/C Number

### Spouse Particulars

<b>Full Name</b>			
<b>Father's Name</b>			
<b>Mother's Name</b>			
<b>Profession</b>	<input type="checkbox"/> Housewife	<input type="checkbox"/> Service	<input type="checkbox"/> Others .....
<b>Name of Company</b>			
<b>Company Address</b>			
<b>Office Telephone</b>		<b>Mobile</b>	
<b>Fax</b>		<b>E-Mail</b>	
<b>Designation</b>		<b>Information of Self Employment ((if required)</b>	Please Attach Relevant Documents

### Income Details

Monthly Income	Amount (BDT)	Remark of Bank Official	Monthly Expenditure	Amount (BDT)	Remark of Bank Official
Applicant's Gross Salary			Existing Loan Repayment		
Rental Income			Living Expenses (Food, Clothing, Medical etc.)		
Professional/Business Income			House Rent		
Others .....			Education (Self/ Children)		
Add If Any Other Income			Utility Bill		
Add If Any Other Income			Others .....		
<b>Total Monthly Income</b>			<b>Total Monthly Expenditure</b>		



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Auto Debit Instruction for IFIC Bank (Please debit my account as instructed below)

Account Name			
Account Number		Branch Name	
Percentage of Payment	<input type="checkbox"/> Minimum Payment		<input type="checkbox"/> Full Payment
Signature of Bank Official with PA		Signature of Account Holder	
<div style="border: 1px solid black; padding: 5px; text-align: center;">Bank Official's Signature</div>		<div style="border: 1px solid black; padding: 5px; text-align: center;">Applicant's Signature</div>	

Other Credit Card Details (if any)

Bank Name	Card Number	Limit	Expiry

Existing Credit Exposure of the Applicant(s), if any

Facility Type	Bank Name	Facility Date	Credit Limit	Current Outstanding	Monthly Installment	Expiry Date
Personal Loan 1						
Personal Loan 2						
Car Loan						
Home Loan						
<input type="checkbox"/> Cash Credit						
<input type="checkbox"/> Secured OD						
Others						

Any Other Information

Please Specify

Reference

Particulars	Reference 1 (Anyone Related to Applicant)	Reference 2 (Other Than Relative of Applicant)
Full Name		
Father's Name		
Occupation		
Relationship with Applicant		
Present Address		
Permanent Address		
Office Address		
Contact Number	Home: ..... Office: ..... Mobile: .....	Home: ..... Office: ..... Mobile: .....



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## Supplementary Card (SC) Information

No. of Supplementary Card																				
Full Name																				
Preferred Name on Card <small>(please leave a blank space between each part of the name)</small>																				
Father's Name																				
Mother's Name																				
Date of Birth						Mobile														
NID Number						Passport Number														
TIN Number ((if required)						Gender														
Profession & Designation																				
Present Address																				
Permanent Address																				
Office Address																				
Relationship with principal Card Applicant																				
Set Up a Spending Limit for SC Per Billing Cycle	<input type="checkbox"/> Yes		<input type="checkbox"/> No		Amount Per Month/ % of the Credit Limit (if yes)															

I request and authorize IFIC Bank to issue a supplementary card to the above person. I agree to pay and be liable for all dues in respect of the card issued above.

<b>Signature of the Principal Card Applicant</b>	Principal Card Applicant's Signature
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I/We the supplementary card applicant (s) agree to be jointly and severally liable for all transaction processed and repayment against the transaction by the use of the card(s) applied for and issued by IFIC Bank PLC to the principal card applicant and/or myself/ourselves, and to be bound by all the terms and conditions of the bank's Credit Card agreement which accompanies the card.

<b>Signature of the Supplementary Card Applicant</b>	Supplementary Card Applicant's Signature
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**Principal Card Applicant's Photograph**

Please attach a recent colour passport size photograph with your name written on the reverse. The photograph should be duly attested by the bank official.

**Supplementary Card Applicant's Photograph**

Please attach a recent colour passport size photograph with your name written on the reverse. The photograph should be duly attested by the bank official.



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Required Documents (Items with \* are mandatory and put tick (✓) mark where necessary)

Name of the Document	Service Holder	Proprietorship	Partnership	Limited Company	Submitted Documents (Yes/No)
TIN Certificate *					
Copy of Passport					
Copy of Driving License					
NID/Smart ID Card*					
Salary Certificate *					
Bank Account Statement					
Trade License *					
VAT Registration Certificate					
Letter of Comfort					
Proof of Residence (Lease agreement for rented)					
Gas/Electricity bill					
Mobile Phone Bill					
Land Phone Bill					
Reg. Certificate for own vehicle (if any)					
Other Bank's Credit Card Bill (if applicable)					
Certificate of incorporation					
Partnership Deed					
Club Membership (if applicable)					
Memorandum & Article of Association					
Corporate Guarantee Supported by Board Resolution					
Certificate of Commencement of Business					
Security Instrument/Ref No				Tenor	



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## For Branch Use Only

Customer ID			Branch Name	
Collateral Status	<input type="checkbox"/> Yes	<input type="checkbox"/> No	Security Instrument Type	If Collateral Status is yes
Security Instrument Amount			Security Instrument No	
Preservation at	<input type="checkbox"/> Branch			
Comments				

<input type="text"/>	<input type="text"/>
Name: EMP ID:	Name: EMP ID:

## For RRM Use Only

Sanction Amount			
Sanction Amount Percentage (%) of Collateral		Sanction Date	
Comments			

Request Processed By	Approved By Manager	Approved BY DMD, CCO & CRO
<input type="text"/>	<input type="text"/>	<input type="text"/>
Name: EMP ID:	Name: EMP ID:	Name: EMP ID:

## For Card Division Use Only

Request Receive from RRM on (Date & Time)		
Card Issue Date		
Comments		
Card Issued By	<input type="text"/>	Name: EMP No:



# IFIC BANK CREDIT CARD APPLICATION FORM

## Terms & Conditions of IFIC Bank PLC Credit Card: Membership Agreement

The successful applicant, who has been issued a credit card, will have to follow the following terms and conditions, which are in force or may be amended from time to time by IFIC, of which the applicant conclusively acknowledge evidencing himself/herself by signing the application form while applying for his/her credit card and by his/her signature on the credit card, issued to him/her and while using his/her card for any sort of transaction. All cards issued for use on Card Account will remain the property of IFIC at all the times. The card will be issued by IFIC under the comprehensive and truthful completion of the Credit Card Application Form and at the entire satisfaction of IFIC on the information furnished in the Card Application Form,

### 1. DEFINITIONS AND INTERPRETATION

In this agreement the following words shall have their respective meanings set out for understanding to the customers.

- a. "IFIC" means International Finance Investment & Commerce Bank PLC.
- b. "ATM" means any Automated Teller Machine.
- c. "CARD" means valid card issued by IFIC bearing the Service Mark of Card (whether or not it also bears the name or mark of any person or entities) to the Principal/Supplementary Cardholder for the use on their own Card account and including any such card issued in replacement or renewal thereof.
- d. "CARDHOLDER" means an applicant to whom a credit card has been issued bearing individual applicant's name, issued by IFIC to operate a card account and who is solely responsible for all transactions and liabilities incurred in the Card Account, which also includes Supplementary Cardholder.
- e. "CARD ACCOUNT" means the Credit Card account of the Principal Cardholder against his/her issued card along with Supplementary Card, if any, subject to thorough observation and monitoring by IFIC.
- f. "CARD ACCOUNT STATEMENT" means a statement or statements by IFIC of the amount charged debited or paid to card account(s) stated therein. Card Account statement shall have all details of transactions of Principal/Supplementary Cardholder to the card account during the statement period and shall be binding upon the card holder(s) unless notified by this card holder(s).
- g. "CARD TRANSACTION" means a payment whether for goods or services or of charges incurred or cash advance, availed or obtained through the use of a card or the card account number or the PIN of a card. If the card is used by someone else other than the Principal Cardholder or Supplementary Cardholder with or without the permission or consent of the aforesaid Cardholder, in case of that transaction, all the liabilities will be put into Principal Cardholder's card account and which he/ she has to settle while paying the bills.
- h. "CASH ADVANCE" means withdrawal of cash in any currency by the use of a card by a cardholder for debit to the Card Account subject to a certain limit as may be determined by IFIC Bank from time to time.
- i. "VISA" means Visa Inc. and MASTERCARD means Mastercard Inc.
- j. "MERCHANT" means any person or entity/establishment with whom IFIC or any member of VISA/ MASTERCARD has a subsisting agreement relating to the use and or acceptance of the card in payment to such person/entity for sale of goods and or services to the cardholders.
- k. "OUTSTANDING BALANCE" in a card account statement means the outstanding balance in favor of IFIC as stated therein.
- l. "PIN" means Personal Identification Number, used for accessing Card Account for card transactions.
- m. "PRINCIPAL CARDHOLDER" means the person(s) to whom a card is issued on his application alone.
- n. "SUPPLEMENTARY CARDHOLDER" means the person (other than the Principal Cardholder) to whom a card is issued on the application or request of the Principal Cardholder whether alone or jointly with such person.
- o. "PAYMENT DUE DATE" means the last date of payment specified in the card account statement. At least, the minimum payment due (excluding the overdue amount) must be paid by the Cardholder within the due date at any branch/uposhakha of IFIC. Any overdue or over-limit amount must be paid immediately to avoid penalty.
- p. "COMPANY" means when used in relation to a Cardholder shall include (i) whether the cardholder is the Director or the Employee of the said company, (ii) Business Enterprise where such Cardholder is the sole proprietor, (iii) Firm, where such Cardholder is a partner of such firm.

### 2. FACILITIES AVAILABLE WITH THE CARD

- a. The Card can be used for making payments to Merchants against purchase of goods and services by the Cardholder from Merchant(s).
- b. Availing cash advances:



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- i. Using the Card at any ATM with a VISA/ MASTERCARD logo, subject to these terms & conditions and in compliance with such requirements, limitations and procedures as may be imposed by IFIC.

### **3. CREDIT LIMIT**

IFIC may sanction any credit limit depending on its credit policy, which may be terminated or modified without any prior notice. Unless the credit limit is imposed in relation to each card account, the imposed credit limit is applicable to the aggregate of the balances due to IFIC on all the card accounts of the Principal Cardholders and Supplementary Cardholders. The limit imposed for cash advances shall be an integral part of the credit limit imposed. Notwithstanding, any credit limit that may be sanctioned by IFIC in its absolute discretion authorize and allow any card transaction even though the credit limit would be or has been exceeded or refuse to make or approve any cash advance or authorize or approve any card transaction notwithstanding that the credit limit is not exceeded. The credit limit shall be notified in writing to the cardholder. The available credit shown on card account statement is the unused balance available to the cardholder and shall depict the amount available to the Cardholder as on the date of statement.

### **4.LOSS OF CARD OR DISCLOSURE OF PIN**

The Cardholder shall not disclose or caused to be disclosed to any persons the PIN or CVV assigned to the card. If the Card or PIN is lost or stolen, or if the PIN becomes known to someone else, the Cardholder shall report it to the Customer Care immediately followed by written confirmation by his/her signature or change the PIN through Customer Card, VIVR, IFIC Digital Channel.

- a. The Card and PIN are issued to the Cardholder entirely at the Cardholder's risk and the Bank shall bear no liability whatsoever for any loss, financial or otherwise, or damage howsoever caused from this issue. The Bank shall not be responsible for any losses or damage or expenses whatsoever arising whether directly or indirectly as result of any transaction made with the Card and shall be indemnified by the Cardholder, against any such loss or damage.
- b. The cardholder will be liable to the bank for any and all transactions made by the use of the card and hereby agrees to indemnify the bank for any losses or damages howsoever caused by any unauthorized use of card or PIN, unless the bank has received notice in writing of any loss, damage or theft of the card or prior to any unauthorized use of the Card or PIN for this purpose use of the Card by a person who obtained possession of the card with the consent of the cardholder constitutes authorized use of the card. Replacement of Card may be made to the Cardholder on payment of required charges.
- c. Cardholder is solely liable for sharing card information and PIN/CVV/OTP. If any financial fraudulence/ mishap happens due to sharing card information/ PIN/CVV/OTP by Cardholder, IFIC shall not be least responsible for this and shall not be responsible for recovery of financial losses.

### **5.Charges to Card Account**

IFIC may charge and debit the card account of each, and every transaction made or effected, whether by the cardholder or any other person(s) with or without the Cardholder's knowledge or authority notwithstanding that the balance due to IFIC on the card account may as a consequence of any such charges or debit exceeding any credit limit that may be sanctioned. For existing fees and service charges, one may contact the Card Division of IFIC's Head Office or any of its Branches.

### **6. CASH ADVANCE FEE**

Each cash advance made through the use of any Card and or the PIN, IFIC shall charge and debit the card account a fee as decided/ amended from time to time.

### **7. PAYMENT**

The Bank shall be entitled at its sole discretion to vary/revise the rate/method of calculation of the annual fees, handling charges, additional charges, finance charges, the specified minimum amount due and/or late payment charges or any other charges.

- a. In respect of each Card Account Statement, the cardholder agrees to pay the following stated therein to IFIC within the payment due date:
  - i. At least the aggregate of the minimum payment(s) specified as such in the Card Account Statement. and
  - ii. The amount, if any, by which the Outstanding Balances stated therein exceeds the credit limit in relation to the Card Account(s) stated therein.



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- b. If, outstanding balance stated in Card Account Statement is not paid in full within the Payment Due Date stated therein, IFIC may charge and debit the Card Account calculated on a daily basis, subject to a minimum monthly finance charge as may be determined from time to time by IFIC without prior notice.
  - i. On the amount of each and every charge stated in that Card Account Statement as from the date when such charge was incurred or was posted to the Card Account, as IFIC may elect, to the billing date stated in that Card Account Statement and
  - ii. On the entire Outstanding Balance from the billing date stated in that Card Account Statement until full payment of the outstanding balance is made.
- c. If any amount required to be paid under Condition 7(a) hereof is not paid in full by the Payment Due Date stated in the statement, IFIC may charge and debit the Card Account a late payment charge at such rate or amount as IFIC may from time to time determine without prior notice and debit the Card Account.
- d. Any Payment made by a Cardholder shall be treated/applied in the following order of payment or such other order of priority as the Bank may think fit:

1st Priority-Any over limit amount	2nd Priority- Previous Outstanding	3rd Priority-Card fee
4th Priority-Interest	5th Priority-Purchase	6th Priority-Cash Advance

- e. IFIC may at any time demand that the Cardholder deposits an undated cheque and/or pledge Cash collateral in favor of the Bank for the amount, which IFIC may require even when such a cheque was not demanded when the Card was issued to the Cardholder. The Cardholder, in such an eventuality, will be deemed to have authorized the Bank to insert the date on the said cheque and to present it for payment on the inserted date against any amount to the Bank (IFIC).

### **8. Other Charges and Fees**

On the following issues, IFIC may charge and debit the Card Account relating to any Card:

- a. An annual service fee for the issue or renewal of the Card at such rate as IFIC may prescribe without notice from time to time and such fee shall not be refundable in any event.
- b. Where any Cheque or Bankers Drafts drawn to the order of IFIC by Cardholder (or pursuant to Cardholder's authorization) in not honored for the full amount thereon, IFIC may assess a Service Charge for each Cheque, so dishonored or returned to reimburse IFIC for the cost and expenses of collection.
- c. An administrative fee of such amount as IFIC prescribes from time to time without prior notice for the replacement of the Card or for the provision of any records, statements, sales, drafts, credit vouchers or other documents relating to the use of the Card and copies thereof at the request of any Cardholder.
- d. A Charge for each airline travel or hotel reservation made through the use of the Card which is subsequently cancelled or not taken up and such charges shall be at the rate prescribed by the Merchant with or through whom the reservation was made or at such rate as prescribed from time to time without prior notice.
- e. Where-by any arrangement executed between any Cardholder and financial institution, any payment is to be made to IFIC for the credit of any Card Account, whether at regular intervals or otherwise, a fee of such amount as prescribed from time to time without prior notice for each occasion when any payment to IFIC is not effected at the time when such payment should have been effected in accordance with such arrangement.

### **9. Termination of Use of Card And Card Account**

IFIC reserves the absolute right and discretion to recall any time all or any Card(s) and cancel it's/their use with or without giving prior notice to the Cardholder without assigning any reason. The Cardholder shall immediately after such recall return such card (s) cut in halves to the Bank and make full payment of all charges & liabilities arising from transaction under the said card(s) to IFIC. The use of any or all Cards may be terminated by the Cardholder by giving written notice thereof giving at least 30 days' notice and returning all Cards cut into halves provided that such termination shall be effective only upon receipt of such Card or Cards by IFIC and full payment of liabilities and dues under the Card Account.



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### 10. PAYMENT OF ENTIRE DUES ON TERMINATION

Upon termination of the use of any Card, whether by IFIC or by Cardholder, the Principal Cardholder and in the case where Card is issued to a Supplementary Cardholder, that Supplementary Cardholder shall pay IFIC on demand the entire balance due to IFIC on the Card Account, IFIC shall be entitled to charge the Financial Charge provided in Condition 7(b) hereof on the balance due to IFIC on the Card Account and debit that card account accordingly.

### 11. LIABILITY OF PRINCIPAL & SUPPLEMENTARY CARD HOLDER

- a. The Principal Cardholder shall be liable for and shall pay IFIC on demand the balance due to IFIC on his/her Principal/Supplementary Card Accounts at any time including all charges effected or debited to the Card Accounts in accordance with this Agreements.
- b. IFIC reserves the right to close cardholder's credit card without any notice or with notice for settlement of outstanding and card holder's is obliged to settle the outstanding including charges and fees (including applicable VAT and Tax). Each Supplementary Cardholder shall be liable for and pay to IFIC any time on the Card Account relating to the Card issued to that Supplementary Cardholder including all charges effected or debited to that card Account in accordance with this Agreement.
- c. Company and Cardholder shall be jointly and severally liable to pay to IFIC the amount of any and all purchase charged to the Card Account as a result of the use of Card issued to the Cardholder and all other dues together with all annual, renewal and other fees.
- d. Cardholder shall be obliged to submit any kind of document to IFIC as required to meet regulatory requirements.

### 12. EXCLUSIONS AND EXCEPTIONS

- a. IFIC shall not be responsible or liable to any and all cardholders for any loss or damage incurred or suffered as a consequence of:
  - i. Any act or omission of any Merchant however caused including without limitation, any refusal to honor or accept any Card or any statement of other communication made in connection therewith or any defect or deficiency in goods or services supplied but not limited to, the negligent act or omission of IFIC or its Agents. The cardholder will handle any claim or dispute directly with the said Merchant and will not be entitled to withhold payment from IFIC on account of any such claim or dispute.
  - ii. Any malfunction, defect or error in any ATM, or other machines or system of authorization whether belonging to or operated by IFIC or otherwise.
  - iii. Any delay or inability of IFIC to perform any of its obligations pursuant to this Agreement because of any mechanical, data processing or telecommunication failure, Act of God, civil disturbance, or any event outside of IFIC's control or as a consequence of any fraud or forgery.
  - iv. Any damage to or loss of or inability to retrieve any data or information that may be stored in any Card howsoever caused.
  - v. Any undesired fraud and forgery by mean of computer hacking or any means which causes any burden to the Cardholder.
- b. IFIC shall not be responsible for the delivery, quality of performance of any goods or services paid for, through the use of the Card including any goods or services made available or introduced to any Cardholder by IFIC and IFIC shall be entitled to charge the Card Account in respect of the payment made notwithstanding the non-delivery or non-performance of or any defect in those goods or services. All Cardholders shall seek redress in respect of such goods and services from the Merchant directly.

### 13. CONCLUSIVENESS OF DOCUMENTS AND CERTIFICATES

- a. IFIC shall be entitled to rely upon and to treat any document relating to any Card Transaction with the signature of any Cardholder as conclusive evidence of the fact that the Card Transaction as therein stated or recorded was authorized and properly made or effected by the Cardholder.
- b. Each Card Account Statement shall state the Card Account in relation to the Card issued to the Principal Cardholder and each of the Cards issued to each Supplementary Cardholder. IFIC shall not be required to send to any Supplementary Card Holder any Card Account Statement or any statement or any statement with respect to the Card Account of the Card issued to that Supplementary Cardholder.
- c. Any error or inaccuracy in any Card Account Statement shall be notified in writing to IFIC within 10 days from the date when such statement is received or deemed to be received by the Principal Cardholder. Each Card Account Statement shall constitute conclusive evidence as against all Cardholders that every Card Transaction stated therein



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is effected by the Cardholder and every charge stated and every amount debited therein is valid and property incurred or debited in the amount stated therein.

### **14. AMENDMENT**

IFIC may at any time amend any of these terms and conditions by giving notice to the Principal Cardholder in the manner prescribed herein. Such amendment(s) shall take effect on the date specified in such notice. If the Principal Cardholder or any Supplementary Cardholder continues to retain or use any Card after the specified date, then all the Cardholders shall be deemed to accept such amendment(s).

### **15. DISCLOSURE OF INFORMATION**

IFIC may disclose any information relating to any Cardholder or the assets or liabilities of any Cardholder for any card account or card transaction to any member of VISA/ MASTERCARD or any other person/authority if IFIC considers it in its interest to do so or required by law to do so.

### **16. RIGHT TO SET-OFF**

- a. In addition to any general right to set-off or other rights conferred by the law to IFIC, the Cardholder agrees that IFIC may in its absolute discretion at any time and without notice combine and consolidate all or any account(s) held either individually or jointly, of the Cardholder with IFIC of whatever description and wheresoever located and whether in Taka or in any other currency or set off or transfer any sum standing to the credit of any such account(s) including a joint account with Supplementary Cardholder in or towards discharge of all sums due to IFIC under any account(s) of the Cardholder with IFIC of whatever description or whosoever located and whether in Taka or any other currency and may do so notwithstanding that the balances on such account(s) and the Cardholder hereby authorizes IFIC to offset any such combination, consolidation, set off or transfer with the necessary conversion at IFIC's prevailing exchange rates which shall be determined by IFIC at its absolute discretion.
- b. For the purpose of enabling IFIC to preserve intact the liability of any party including the Cardholder once a writ or summon has been issued or to prove the bankruptcy or insolvency of the Cardholder or for such other reasons as IFIC thinks fit, IFIC may at any time place and keep for such time as IFIC may think prudent any monies received, recovered or realized hereunder or under any other Security or Guarantee to the credit of the Cardholder as IFIC shall think fit without any intermediate obligation on the part thereof in or towards the discharge of the sums and owing to IFIC.

### **17. DOCUMENTATION**

The Card will be issued on completion of all requisite documentation formalities of IFIC. The Cardholder shall execute a set of Charge Documents and provide other Legal Documents, if required, as per Credit Card Policy of IFIC.

### **18. Miscellaneous**

- a. All disputes' differences, claims and questions whatsoever arise between the principal cardholder/ Supplementary Cardholder and IFIC or their respective representatives or regarding any account or liability between the parties hereto, or as to any act, deed or omission of any hereto in any way relating to this terms and conditions, shall be settled by IFIC which shall be conclusive and binding upon the principal/ Supplementary Cardholder.
- b. The Principal Cardholder and each supplementary Cardholder shall pay and reimburse IFIC (on demand and full indemnity basis) all costs, fees and expenses incurred by IFIC in recovering or attempting to recover any Card issued to and/or any sum due to IFIC from such Cardholder.
- c. All references to dollars (International Card) and US \$ in this Agreement shall mean US Dollars notwithstanding that the billing currency of the Account may be a currency other than US Dollars in which event the equivalent in such other currency shall apply at such rate or exchange as may be determined by IFIC. IFIC may charge all sums payable to IFIC under this Agreement to the relevant Card Account in the applicable billing currency. Charge incurred in the currency other than billing currency shall be converted at such rate or rates of exchange as may be determined by IFIC from time to time.
- d. Any request or instruction to IFIC shall be in writing and shall be signed by the Cardholder provided nevertheless that IFIC may but shall not be obliged to accept and act on any instruction or request by telex facsimile transmission or through the telephone which is believed by the officers or employees of IFIC attending to such instruction or request to have been given or made or authorized by any Cardholder notwithstanding that such instruction or request may not have been given or made or authorized by such Cardholder notwithstanding any fraud that may

exist in relation thereto and IFIC shall not be liable for any loss or damage suffered as consequence of list acting on or acceding to any such instruction or request.

- e. Any and all Card Account Statements, notice (including notification of the PIN and of any amendments to this Agreement) or demands of IFIC may be sent to the Principal Cardholders or any Supplementary Cardholder by post/ courier service/SMS/Email, facsimile transmission or telex at the address stated in the Application for the Card or any other address which the Cardholder may notify IFIC in writing or from which any Telex or facsimile transmission by the Cardholder or purporting to be sent by the Cardholder had been dispatched to IFIC. Any statement, notice or demand to any cardholder sent or dispatched, shall be effective and deemed to have been received by the Cardholder:
  - i. On the day immediately following the date of dispatch, if sent by post/courier Service. Or
  - ii. Immediately on dispatch if sent by facsimile transmission notwithstanding that it is not received by the Cardholder or returned undelivered.
- f. Any Card Account Statement or notice relating to any amendment to this Agreement dispatched to the Principal Cardholder shall be deemed to have been dispatched and received by each and every Supplementary Cardholder at the time when the Principal Cardholders shall have received or is deemed to have received the same.
- g. The use of any Card is also subject to the other terms and conditions governing the use of other facilities or benefits which may from time to time be made available. Cash withdrawals from any card account(s) with IFIC shall be subject to the terms and conditions of IFIC.
- h. The Cardholder is responsible for collecting the bills and copies of the Charge Slip or Transaction Information Document signed by him/her from the Member establishment. IFIC will not provide any copy of the Charge Slip.
- i. The Cardholder is responsible for possessing the Card with utmost care and security and not to permit anyone unauthorized to use or have possession of the same.
- j. The Cardholder is responsible for notifying IFIC immediately in respect of any changes to Cardholder's name, business/home/telephone number and billing address or any other particulars. as furnished in the Credit Card Application Form earlier made for issuance of the Card.
- k. The Cardholder (Card Type -Gold/Classic/Platinum, Dual, Local, International) must comply with all applicable Foreign Exchange Control Regulations and all amendments and additions thereto and the Terms and Conditions in any special approval of Bangladesh Bank as and where applicable.
- l. The Cardholder and IFIC shall be unconditionally agreeable to submit to the jurisdiction of the Court of the Country in respect of all disputes arising out of this Agreement.
- m. This Agreements shall be construed according to the Laws applicable in Bangladesh and these Terms and Condition set down in the Agreement will be governed by the Laws applicable in Bangladesh, All Cardholders Submit themselves to the non-exclusive jurisdiction of the Courts of the Government of the Peoples Republic of Bangladesh.
- n. The Cardholder must obey the regulatory guidelines/ card circular imposed time to time upon it's implementation by IFIC Bank.
- o. This/these terms and condition shall be binding upon the Cardholder as well as his or her heirs, successors and permitted assigns.



## IFIC BANK CREDIT CARD APPLICATION FORM

### Applicant's Declaration

Understanding all the fees and charges, monthly repayment requirements and uses of IFIC Bank Credit Card, I/We hereby apply for issuance of the same as specified above. I/ We hereby read and understand the terms and conditions of the IFIC Bank PLC Credit Card Membership Agreement, printed on the reverse side of this application. I/We hereby warrant that all the information stated above is true, correct, complete and that nothing has been concealed and if any time it transpires that I/we have suppressed facts regarding issuing of the card from the Bank, I/We shall be legally liable. In the event that this application is accepted by you, I/We shall be bound by the terms and conditions of the IFIC Bank Credit Card Membership Agreement stated overleaf and all amendments thereto. I/We hereby authorize IFIC Bank PLC and all other Banks, Financial institutions, Issuers of Credit Card which I/We or any one of us has an account or accounts, to release to IFIC Bank PLC Card Division on its request made from time to time any and all information regarding myself/ ourselves or my/our accounts(s) with any such Bank, Financial Institutaion or issuer of Credit Card and I/We agree that this authorization shall not be revoked so long as any sum remain due or owed to IFIC Bank Card Division from me/us. IFIC Bank Card Division in its absolute discretion may disclose to competent authority at any time all information relating to me/us including information regarding any and all of my/our accounts with or transactions effected by the use of any or all of the Cards.

**Signature of the Applicant**

Applicant's Signature